

## MESSAGE FROM THE CHIEF EDITOR OF THE INDIAN ACCOUNTING ASSOCIATION



Accounting education is at the verge of sea changes due to technological changes. The use of Artificial intelligence and automation in accounting education has impacted accounting as a whole. Better decisions in business is capable now with the help of data analytics. Many changes can be seen in the accounting curriculum, including forensic accounting, fintech and cyber security. Real life case studies are being extensively used in classrooms to equip students to experience the real life problems. Focus on international accounting standards have given accounting a globalised view. Accounting has partnered with finance, management and other areas to give an interdisciplinary perspective. The need of the hour is to adapt to the changes in accounting and to embrace the changes. The role of academicians, research scholars and students are gaining significance in making the relevant updates. Research scholars can contribute scholarly articles on artificial intelligence in accounting, ESG, fin tech etc. Indian Journal of Accounting provides a platform for research scholars, students, academicians, and policymakers to contribute valuable papers relating to the recent changes in accounting.

Indian Accounting Association has 61 branches across India and around 9000 members. The Indian Accounting Association conducts National Accounting Talent Search Examination every year since 2009 to measure the nationwide accounting knowledge at the junior and senior levels. The best performer in the National Accounting Talent Search Examination is awarded a cash prize of Rs.21000 with a trophy and certificate at the junior level. The cash prize is Rs.25000, trophy and certificate for the senior level. This is usually conducted during February every year. The Indian Accounting Association has recently introduced a model curriculum for the accounting aspirants to provide them with the new insights on the advancements in the accounting field.

I congratulate all the contributors for their commendable articles and look forward to path breaking articles in the field of accounting and finance. I extend my deep sense of gratitude to Prof. Gabriel Simon Thattil for the timely guidance and coordination. My gratitude is due to the Associate Editors, Dr Priya S and Dr Arun Lawrence for their exemplary work. I am indebted to all the panel of reviewers who have done a remarkable job while reviewing the articles and ensured the articles met quality standards.

A handwritten signature in blue ink, appearing to read 'Nimi Dev R'.

**Dr. Nimi Dev R**  
Chief Editor

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## MESSAGE FROM THE PRESIDENT OF THE INDIAN ACCOUNTING ASSOCIATION



On the occasion of the publication of the latest issue of the Association Indian Journal of Accounting, it is my privilege to extend heartfelt congratulations to the editorial team, contributors, and readers. This journal stands as a testament to our commitment to academic and professional excellence in the dynamic and ever-evolving world of accounting.

In recent years, the accounting field has witnessed significant transformation due to advancements in technology, particularly the rise of Artificial Intelligence (AI). AI is revolutionizing traditional accounting practices by automating routine tasks, enhancing accuracy, and enabling real-time financial analysis. Tools driven by AI are not only streamlining processes such as auditing, compliance checks, and fraud detection but are also empowering accountants to shift their focus from data entry to strategic decision-making and advisory roles.

Beyond AI, developments in blockchain technology, data analytics, and sustainability reporting are reshaping the global accounting landscape. These innovations are fostering greater transparency, accountability, and adaptability, which are critical in today's interconnected financial ecosystems.

Direct Tax Code or The Income Tax Law, 2025 is on the anvil. The Bill has been referred to the Select Committee of the Parliament. I appeal to interested members expert in Taxation field to study it and provide their inputs to me for preparing a note for submission to the select committee on behalf of IAA. The IAA should make its presence felt with the Ministry of Finance Govt. of India. The note may be published in our journal also with due acknowledgement of services of input provider members.

The Association Indian Journal of Accounting serves as a platform to explore and disseminate research and insights into these advancements. This issue, in particular, addresses emerging trends and their implications for professionals, educators, and policymakers. It reflects our Association's mission to remain at the forefront of academic discourse and to equip our members with the knowledge needed to navigate the complexities of the future.

As we move forward, I encourage all our members to continue embracing lifelong learning, collaboration, and innovation. Together, we can leverage the opportunities presented by technology to uphold the highest standards of accounting and financial reporting.

Thank you for your ongoing support and dedication to the Indian Accounting Association.

With best regards,

( Prof. K.S. Thakur )

**President, Indian Accounting Association**